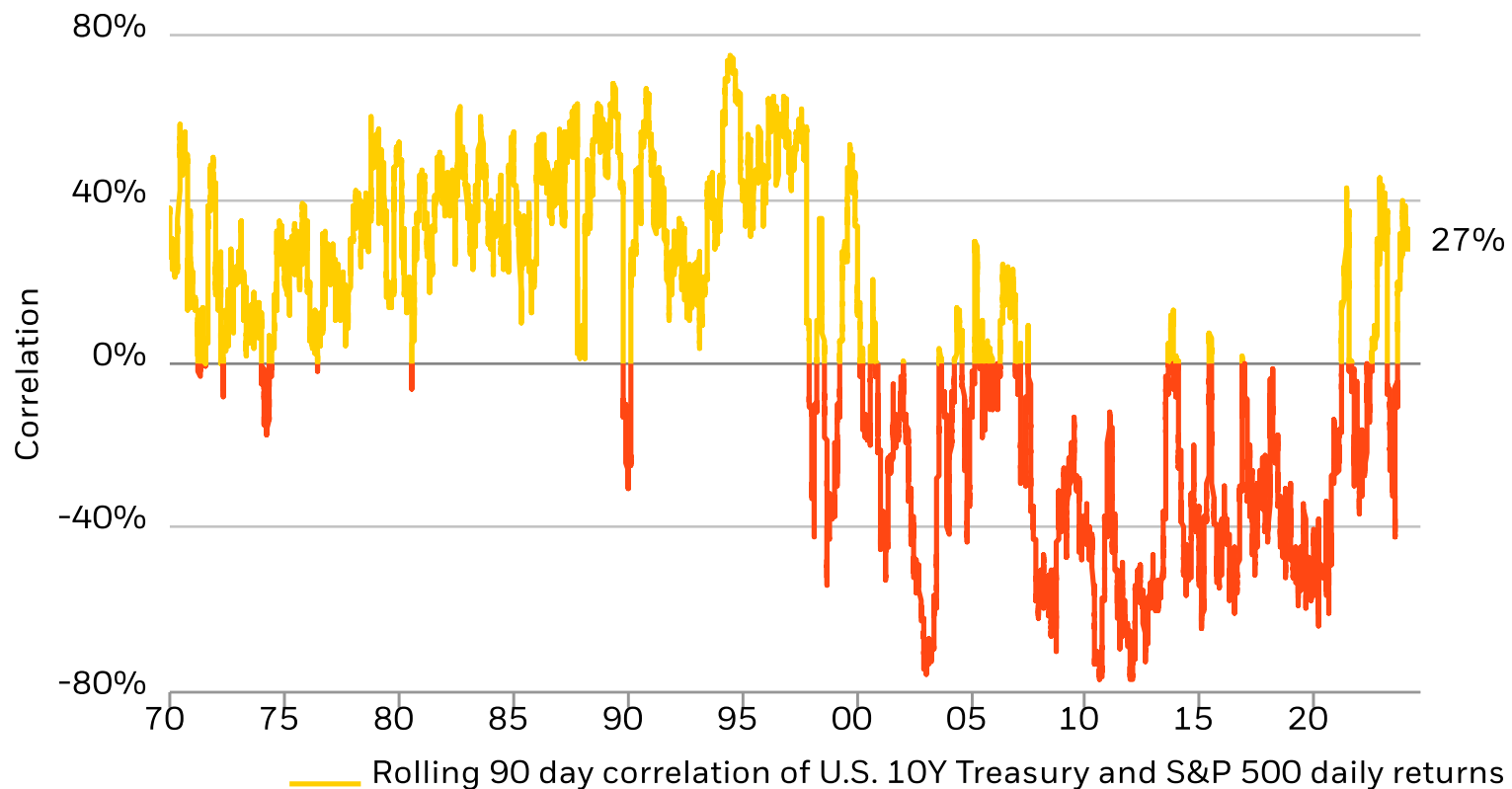


# Correlation of bond and equity returns



Source: LSEG Datastream, chart by BlackRock Investment Institute, Jan 31, 2024

Notes: the line shows the correlation of daily U.S. 10y Treasury returns and S&P 500 over a rolling 90-day period.

## Important Notes

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

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